

## ESTIMATED ANNUAL COSTS FOR CONTRIBUTIONS TO SCHEME

CHORLEY COUNCIL				CROSTON TAXPAYERS					
25 years		50 years		25 years			50 years		
Contribution £	Cost per year £	Contribution £	Cost per year £	Contribution £	Cost per year £	Band D average cost per year £	Contribution £	Cost per year £	Band D average cost per year £
600,000	36,990	600,000	27,700	500,000	30,830	32	500,000	23,080	24
700,000	43,160	700,000	32,320	400,000	24,660	26	400,000	18,470	19
800,000	49,320	800,000	36,930	300,000	18,500	19	300,000	13,850	14
900,000	55,490	900,000	41,550	200,000	12,330	13	200,000	9,230	10
1,000,000	61,660	1,000,000	46,170	100,000	6,170	6	100,000	4,620	5
1,100,000	67,820	1,100,000	50,780	0	0	0	0	0	0

**Assumptions:**

Costs are based on 25-year and 50-year Public Works Loan Board (PWLB) fixed rate (certainty) loans as at 7 August 2014 and include repayment of principal and interest.

The cost per year to the Council and Croston Taxpayers would be calculated over 25 or 50 years, not a combination of the two. Other financing periods could be considered.

Illustrative charges to Croston taxpayers are based on use of the Special Expenses method and the 2014/15 Tax Base. Other recharge methods may be possible.